orders to wind up the ailing National Bicycle Corporation of India Ltd. (NBCIL) in the last month;

(b) if so, the reasons therefor;

(c) the number of employees of NBCIL to be affected and likely to loose their jobs, category-wise; the measures taken by Government to re-assist them and disbursing their retirement benefits and their remaining wages;

(d) whether the BIFR has asked Government to take up the disposal of NBCIL's assets; and

(e) what are the details of the total valued assets of the NBCIL as on date including the immoveable and moveable property ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI) : (a) and (b) As the IDBI (Operating Agency) appointed by BIFR concluded in its report that NBCIL is not economically viable company, BIFR in its last hearing held on 20th December, 1993 came to the conclusion that it is just and equitable that the company be wound up.

(c) The details of number of employees to be affected is given below :—

Executives . . .	19
Supervisors . . .	139
Skilled workers . . .	65
Unskilled workers . .	461
	684

The affected employees will be given statutory compensation as admissible under the law.

(d) BIFR in its hearing held on 5-10-93 desired from the Central Government to know whether they could suggest any agency which could undertake sale of assets of the company under Section 20(4) of the SIC (SP) Act, 1985.

(e) The Book value of company's assets is Rs. 1.89 crores gross, which include the value of Moveable property (Rs. 0.21 crores) and Immoveable property (Rs. 1.68 crors).

परिवहन के लिए राज सहायता संबंधी योजना को क्रियान्वित किया जाना

1400. **श्री गोपाल सिंह जी० सोलंकी** : क्या प्रधान मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या सरकार परिवहन के लिए राज सहायता संबंधी योजना, 1971 में कुछ संशोधन करने के बाद उद्योग-रहित जिलों में उक्त योजना को क्रियान्वित करने का विचार रखती है;

(ख) यदि हां, तो तत्संबंधी ब्यौरा क्या है;

(ग) देश में उक्त योजना को कब तक क्रियान्वित किया जाएगा और तत्संबंधी राज्य-वार ब्यौरा क्या है; और

(घ) यदि नहीं, तो उसके क्या कारण हैं ?

उद्योग मंत्रालय में राज्य मंत्री (श्रीमती कृष्णा शाही) : (क) परिवहन राज सहायता योजना में संशोधन करने का कोई विचार नहीं है, ताकि इसे देश में केवल "उद्योग रहित जिलों" के लिए लागू किया जा सके।

(ख) से (घ) प्रश्न नहीं उठता।

Taking over of Indian Companies by MNCs

1401. SHRI INDER KUMAR GUJRAL : Will the PRIME MINISTER be pleased to state :

(a) whether Government's attention has been drawn to a report in the Times of India dated 30th December, 1993 giving details of massive take overs by the multi-nationals of various Indian industries ;

(b) If so, the names of the Indian companies that have been taken over; and

(c) whether Government are taking any steps to reverse this process ?

THE MINISTER OF STATE IN THE MINISTRTY OF LAW, JUSTICE AND COMAPNY AFFAIRS (SHRI H.R. BHARDWAJ) : (a) to (c) Yes, Sir. The attention of the Government has been drawn to an Article entitled "Corporate Milestones—1993" published in the Times of India dated 30th December, 1993. This article, *inter-alia*, refers to increased equity participation in Indian Companies by many Multi-National Corporations. The New Industrial Policy announced by the Government in July, 1991, *inter-alia*, envisages allowing direct foreign investment in Indian companies. The list of foreign collaborations approved with increase in foreign equity during the period from August, 1991 to December, 1993 is given in the Annexure. (Appendix 170 Annexure No. 28.]